

ECONOMICS

What Will I Study?

You will study three topic areas at AS:

1. Markets and Society – how buyers and sellers interact and prices are determined within the market place with a specific focus on labour markets; market failure and government failure.
2. Macroeconomic Theory – the function of an economy and the determination of output, prices and employment and Macroeconomic Policy – how output, prices and employment are determined by government economic policy.
3. Exchange Rates and International Trade

All three topics are examined across the two exam papers at the end of Year 12. Unit 1 includes multiple choice and short answer questions; while Unit 2 is based on two data response questions.

Similarly, you will study three topic areas at A2:

1. Competition & Competitive behaviour – how markets are structured and the influence it has on their behaviour;
2. Macroeconomic Economic Issues – study of employment, inflation and economic development.
3. Global Economics, Trade & Development – why countries trade and issues surrounding economic development.

Again, all three topics are examined across the two exam papers at the end of Year 13. Unit 3 includes short answer questions and a data response; while Unit 4 is based on three two part essays on each area of the course.

What Next?

Economics is a popular subject and can be effectively combined with most other subjects including social sciences, mathematics and sciences. The full A-Level in Economics provides the basis for students who wish to proceed to higher education to study law, business management, marketing, accountancy, finance and banking. Large sections of the private and public sector recruit from this area.

A Level Economics is a highly respected qualification and our ideal candidate will be someone with excellent literacy and numeracy skills and an interest in current affairs and business news.

